



**BENGAL STEEL INDUSTRIES LTD.**

"TRINITY PLAZA", 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6863, E-MAIL : bengalsteel@bengalsteel.co.in  
CIN : L70109WB1947PLC015087

Date: 12<sup>th</sup> February, 2019

The Secretary  
Bombay Stock Exchange Limited  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018**

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018 which was taken on record by the Board of Directors at their meeting held on 12<sup>th</sup> February, 2019 along with Limited Review Report issued thereon by the Statutory Auditors of the Company in terms of the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours Faithfully,

**FOR BENGAL STEEL INDUSTRIES LIMITED**

  
[K. K. GANERIWALA]  
DIRECTOR

**ENCLO: AS ABOVE**



THE BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
TRINITY PLAZA, 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA - 700046.

**REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2018**

**INTRODUCTION**

We have reviewed the accompanying statement of Unaudited Financial Results of BENGAL STEEL INDUSTRIES LIMITED (the "Company") for the quarter and nine month ended 31<sup>st</sup> December, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.

**SCOPE OF REVIEW**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**CONCLUSION**

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of The Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to disclosed, or that it contains any material misstatement.

**EMPHASIS OF MATTER**

Without qualifying our opinion, we draw attention to the following :

1. Charge of depreciation on the composite cost of Land & Building, the value of which are not segregated.
2. Non recognition of Impairment loss.
3. In the absence of adequate data, the reasonable accuracy could not be ascertained in respect of the fair value of the financial assets and liabilities as certified by the management.
4. In the absence of useful life of the assets, the depreciation is being charged by reducing balance method.
5. Book balance of accounts of Rs 18,506.21/- (with UCO Bank), Rs 1,18,857.79 (with UBI), and Rs.59,939.19/- (with Bank of India) could not be confirmed.

FOR S. GHOSE & CO LLP  
CHARTERED ACCOUNTANTS  
FRN : 302184E / E300007

*Ranjan K. Paul*

[RANJAN KUMAR PAUL]  
PARTNER  
MEMBERSHIP NO 060084

PLACE: KOLKATA  
DATE : FEBRUARY 12, 2019



**BENGAL STEEL INDUSTRIES LIMITED**

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (South), Kolkata - 700048

Email: bengalsteel@bengalsteel.co.in Phone No. : 4055-6800

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue From Operations	-	-	-	-	0.15	0.15
(b) Other Income	-	-	-	-	2.06	3.03
Total Income	-	-	-	-	2.21	3.23
2 Expenses						
a) Cost of raw materials & components consumed	-	-	-	-	-	-
b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
c) Employee Benefits Expenses	1.89	3.24	2.11	7.10	6.45	9.15
d) Finance costs	-	-	-	-	-	-
e) Depreciation and Amortisation Expenses	0.12	0.15	0.18	0.42	0.52	0.69
f) Other Expenses	1.09	5.83	8.89	44.46	16.75	24.39
Total Expenses	3.10	9.22	11.18	51.98	23.72	34.23
3 Profit/(Loss) before Tax (1 - 2)	(3.10)	(9.22)	(11.18)	(51.98)	(21.51)	(31.00)
4 Tax Expenses	-	-	-	-	-	-
5 Net Profit/(Loss) after Tax (3 - 4)	(3.10)	(9.22)	(11.18)	(51.98)	(21.51)	(31.00)
6 Other Comprehensive Income	-	-	-	-	-	-
7 Total Comprehensive Income	(3.10)	(9.22)	(11.18)	(51.98)	(21.51)	(31.00)
8 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00	490.00
9 Other Equity	-	-	-	-	-	459.55
10 Earnings Per Share (Basic and Diluted) (Rs.)	(0.06)	(0.19)	(0.23)	(1.06)	(0.44)	(0.63)

Notes:

- The above results for the Quarter ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12th February, 2019. The Statutory Auditors have conducted a Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

Place : Kolkata  
Date : February 12, 2019



For and on behalf of the Board of Directors

*[Signature]*  
Director