



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
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Date: 13.01.2018

The Secretary
Bombay Stock Exchange Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 31st December, 2017 which was taken on record by the Board of Directors at their meeting held on 13th January, 2018 along with Limited Review Report issued thereon by the Statutory Auditors of the Company in terms of the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

**[SHIKHA BAJAJ]
COMPANY SECRETARY & COMPLIANCE OFFICER**

ENCLO: AS ABOVE



THE BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH),
KOLKATA-700046

REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 31ST DECEMBER, 2017

INTRODUCTION

We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter ended 31st December, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

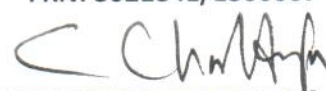
CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of The Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We report that the accompanying unaudited financial results for the corresponding quarter and nine months ended 31st December, 2016 are based on the management certified financial information and have not been subject to any review.

PLACE: KOLKATA
DATE: JANUARY 13, 2018



FOR S. GHOSE & CO. LLP
CHARTERED ACCOUNTANTS
FRN: 302184E/E300007

[CHANDAN CHATTOPADHAY]
MANAGING PARTNER
MEMBERSHIP NO. 051254

BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended
	31.12.2017	30.09.2017	in the previous year 31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue					
(a) From Operations	-	0.15	-	0.15	24.00
(b) Other Income	-	-	0.65	2.06	1.32
Total Income	-	0.15	0.65	2.21	25.32
2 Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Purchases of Stock-in-trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
d) Employee Benefits Expense	2.11	2.34	0.27	6.45	0.93
e) Excise Duty on sale of goods	-	-	-	-	-
f) Finance costs	-	-	-	-	-
g) Depreciation and Amortisation Expenses	0.18	0.17	0.20	0.52	0.60
h) Other Expenditure	8.89	2.70	10.52	16.75	16.16
Total Expenses	11.18	5.21	10.99	23.72	17.69
3 Profit/(Loss) Before Taxes (1-2)	(11.18)	(5.06)	(10.34)	(21.51)	7.63
4 Tax Expenses					
- Current Tax	-	-	(1.97)	-	1.40
5 Net Profit/(Loss) after Tax (3-4)	(11.18)	(5.06)	(8.37)	(21.51)	6.23
6 Other Comprehensive Income (Net of Tax)	-	-	-	-	-
7 Total Comprehensive Income	(11.18)	(5.06)	(8.37)	(21.51)	6.23
8 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00
9 Earnings Per Share Basic and diluted EPS for the period and for the year to date	(0.23)	(0.10)	(0.17)	(0.44)	0.13



Notes:

1. The Company has adopted Indian Accounting Standards ("IND AS") from April 1, 2017 (date of transition being April 1, 2016) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ended March 31, 2018 due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

2. The Financial Results and other financial information for the Quarter and Nine months ended 31st December, 2017 have been compiled by the Management as per Ind AS after exercising necessary due diligence to ensure that the Financial Results provide a true and fair view of the Results in accordance with Ind AS. These results and other financial information have not been subject to any limited review or audit.

No adjustments were however required to be made to the previously reported financial results for the Quarter and Nine months ended 31st December, 2016 in terms of Ind AS. Accordingly, the Net Profit/(Loss), as reported under Previous Indian GAAP and that under the present Ind AS remains same and hence no reconciliation is required. Further, no 'Other Comprehensive Income' could be recognized for the said periods.

3. The financial results does not include Ind AS Compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular dated July 5, 2016.
4. Figures for the previous period/year have been regrouped/rearranged wherever necessary.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th January, 2018. The Statutory Auditors have conducted a Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Place : Kolkata
Date : January 13, 2018



For and on behalf of the Board of Directors

[Handwritten Signature]
Director

