



## BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 3021 6800 / 2285 1079 & 81  
FAX : (033) 3021 6863, E-MAIL : hulho@hul.net.in

Date: 08.11.2016

The Secretary  
Bombay Stock Exchange Limited  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016**

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 30.09.2016 which was taken on record by the Board of Directors at their meeting held on 08.11.2016 along with Limited Review Report issued thereon by the Statutory Auditors of the Company in terms of the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

**FOR BENGAL STEEL INDUSTRIES LIMITED**

  
(K. K. GANERIWALA)  
DIRECTOR

  
ENCLO: AS ABOVE

# **J. N. BANERJEE & Co.**

CHARTERED ACCOUNTANTS

G. BANDYOPADHYAY, F.C.A

U.B GHOSE, F.C.A

PHONES

OFF 2248 1114/15

OFF 2262 1915

RES 2416 5916

2463 7690

E-mail : jnb\_co@rediffmail.com

5 & 6, PANNALAL BANERJEE LANE,

(FORMERLY FANCY LANE)

KOLKATA - 700001

**THE BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
"TRINITY PLAZA", 3<sup>RD</sup> FLOOR,  
84/1A, TOPSIA ROAD (SOUTH),  
KOLKATA-700046**

## **REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2016.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR J. N. BANERJEE & CO.  
CHARTERED ACCOUNTANTS  
(REGN. NO. 302063E)**



**(G. BANERJEE, F.C.A.)  
PARTNER  
(MEMBERSHIP NO. 050270)**

**PLACE: KOLKATA**

**DATE: 08.11.2016**

**BENGAL STEEL INDUSTRIES LIMITED**

CIN: I70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

**Unaudited Financial Results for the Quarter and Six Months ended September 30, 2016**

(Rs. In Lacs)

Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous Year
	30.09.2016	3 months ended	3 months ended	figures for current	figures for previous	Ended
	Unaudited	30.06.2016	in the previous year	period ended	period ended	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net Sales / Income From Operations	-	-	-	-	-	-
(b) Other Operating Income	11.98	12.02	11.98	24.00	24.00	48.00
<b>Total Income from Operations (net)</b>	<b>11.98</b>	<b>12.02</b>	<b>11.98</b>	<b>24.00</b>	<b>24.00</b>	<b>48.00</b>
<b>2 Expenses</b>						
a) Cost of Materials consumed	-	-	-	-	-	-
b) Purchases of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in progress and Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expense	0.31	0.35	1.06	0.66	2.53	11.18
e) Depreciation and Amortisation Expenses	0.20	0.20	0.29	0.40	0.58	1.17
f) Other Expenditure	2.57	3.07	4.77	5.64	6.76	10.74
<b>Total Expenses</b>	<b>3.08</b>	<b>3.62</b>	<b>6.12</b>	<b>6.70</b>	<b>9.87</b>	<b>23.09</b>
<b>3 Profit/(Loss) From Operations Before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>8.90</b>	<b>8.40</b>	<b>5.86</b>	<b>17.30</b>	<b>14.13</b>	<b>24.91</b>
4 Other Income	0.67	-	15.45	0.67	20.52	(15.93)
<b>5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+/-4)</b>	<b>9.57</b>	<b>8.40</b>	<b>21.31</b>	<b>17.97</b>	<b>34.65</b>	<b>8.98</b>
6 Finance costs	-	-	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5+/-6)</b>	<b>9.57</b>	<b>8.40</b>	<b>21.31</b>	<b>17.97</b>	<b>34.65</b>	<b>8.98</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8)</b>	<b>9.57</b>	<b>8.40</b>	<b>21.31</b>	<b>17.97</b>	<b>34.65</b>	<b>8.98</b>
10 Tax Expense	1.77	1.60	3.40	3.37	6.50	6.71
<b>11 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)</b>	<b>7.80</b>	<b>6.80</b>	<b>17.91</b>	<b>14.60</b>	<b>28.15</b>	<b>2.27</b>
12 Extraordinary Items(Net of tax expense Rs lacs )	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period ( 11+/-12)</b>	<b>7.80</b>	<b>6.80</b>	<b>17.91</b>	<b>14.60</b>	<b>28.15</b>	<b>2.27</b>
14 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00	490.00
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	489.39
<b>16 Earnings Per Share</b>	<b>0.16</b>	<b>0.14</b>	<b>0.36</b>	<b>0.30</b>	<b>0.57</b>	<b>0.05</b>
Basic and diluted EPS for the period, for the year to date and for the previous year						



Statement of Assets and Liabilities		As at 30.09.2016	As at 31.03.2016
Particulars		Amt (Rs. In lacs)	Amt (Rs. In lacs)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' fund</b>		
	(a) Share capital	490.00	490.00
	(b) Reserves and surplus	503.99	489.39
	<b>Sub-total-Shareholders' funds</b>	<b>993.99</b>	<b>979.39</b>
2	<b>Non-current liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other long term Liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current liabilities</b>		
	(a) Short term Borrowings	-	-
	(b) Trade Payables	-	-
	(c) Other Current Liabilities	45.98	54.90
	(d) Short term provisions	50.20	46.83
	<b>Sub-total - Current liabilities</b>	<b>96.18</b>	<b>101.73</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,090.17</b>	<b>1,081.12</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	13.52	13.92
	(b) Non current investments	81.94	81.94
	(c) Deferred tax assets	-	-
	(d) Long term loans and advances	9.56	9.56
	(e) Other Non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>105.02</b>	<b>105.42</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	-	-
	(d) Cash and cash equivalents	5.57	4.02
	(e) Short term loans and advances	931.35	915.63
	(f) Other Current Assets	48.23	56.05
	<b>Sub-total - Current assets</b>	<b>985.15</b>	<b>975.70</b>
	<b>TOTAL - ASSETS</b>	<b>1,090.17</b>	<b>1,081.12</b>

**Notes:**

1. The above results for the Quarter ended 30th September, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 8th November, 2016.
2. Figures for the previous period/year have been regrouped/rearranged wherever necessary.
3. The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Kolkata  
Date : 08.11.2016

For and on behalf of the Board of Directors

V. N. Agarwal  
Director