



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
PHONE : (033) 4055 6800 / 2285 1079 & 81
FAX : (033) 4055 6863, E-MAIL : bengalsteel@bengalsteel.co.in
CIN : L70109WB1947PLC015087

Date: 22nd June, 2020

✓ The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

SUB: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Dear Sir,

In terms of Regulation 33 and other applicable Regulations of SEBI (LODR) Regulations, 2015, enclosed please find herewith the following:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 as approved by the Board of Directors at their meeting held today, i.e. 22nd June, 2020.
2. Audit Report issued thereon by the Statutory Auditors of the Company.
3. Declaration confirming Audit Report is with unmodified opinion.

The above is for your information and records.

Thanking you,

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

**[NEHA MEHRA]
COMPANY SECRETARY & COMPLIANCE OFFICER**



ENCL: AS ABOVE



Auditor's Report of the Company for the Quarter ended 31st March 2020 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LTD.
TRINITY PLAZA, 3RD FLOOR
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA – 700046.

1. We have audited the accompanying annual financial results of **BENGAL STEEL INDUSTRIES LTD.** for the year ended 31st March 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These annual financial results have been prepared and approved by the Board of Directors on the basis of annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's Management.

Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain moderate assurance as to whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the information and explanations given to us these annual financial results :

- i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net profit / loss and other financial information for the year ended 31st March' 2020.

Place: Kolkata
Date: June 22, 2020

For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E30000

CA. Riten Dey

Partner

M.No.: 051078

UDIN: 20051078AAAA CV5715



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (South), Kolkata - 700046

Email: bengalsteel@bengalsteel.co.in Phone No. : (033) 4055-6800

Audited Financial Results for the Quarter and Year ended 31st March, 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue					
	(a) From Operations	12.00	24.00	-	36.00	-
	(b) Other Income	1.38	-	1.60	1.38	1.60
	Total Revenue	13.38	24.00	1.60	37.38	1.60
2	Expenses					
	a) Cost of raw materials & components consumed	-	-	-	-	-
	b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	c) Employee Benefits Expenses	1.06	0.95	0.21	2.26	7.31
	d) Finance costs	-	-	-	-	-
	e) Depreciation and Amortisation Expenses	0.01	0.01	(0.05)	0.02	0.37
	f) Other Expenses	1.95	2.41	3.84	13.38	48.30
	Total Expenses	3.02	3.37	4.00	15.66	55.98
3	Profit/(Loss) before Tax (1 - 2)	10.36	20.63	(2.40)	21.72	(54.38)
4	Tax Expenses					
	- Current Tax	2.05	2.20	-	4.25	-
5	Net Profit/(Loss) after Tax (3 - 4)	8.31	18.43	(2.40)	17.47	(54.38)
6	Other Comprehensive Income	-	-	-	-	-
7	Total Comprehensive Income	8.31	18.43	(2.40)	17.47	(54.38)
8	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00
9	Other Equity	-	-	-	422.64	405.17
10	Earnings Per Share Basic and Diluted (Rs.)	0.17	0.38	(0.05)	0.36	(1.11)



BENGAL STEEL INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	As at	As at
		31.03.2020	31.03.2019
		Audited	Audited
I.	ASSETS		
	Non-current assets		
a)	Property, Plant and Equipment	12.04	12.06
b)	Financial assets		
i)	Investments	441.29	85.73
ii)	Loans and Deposits	375.81	741.39
c)	Other non current assets	-	-
	Total - Non-current assets	829.14	839.18
	Current assets		
a)	Financial assets		
i)	Cash and cash equivalents	27.97	3.41
ii)	Loans and Deposits	114.52	110.91
b)	Other current assets	4.50	0.57
	Total - Current assets	146.99	114.89
	TOTAL - ASSETS	976.13	954.07
II.	EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	490.00	490.00
b)	Other equity	422.64	405.17
	Total - Equity	912.64	895.17
	Liabilities		
	Current liabilities		
a)	Other current liabilities	45.46	45.12
b)	Provisions	18.03	13.78
	Total - Liabilities	63.49	58.90
	TOTAL - EQUITY AND LIABILITIES	976.13	954.07



BENGAL STEEL INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Particulars	For the year ended	For the year ended
	31.03.2020	31.03.2019
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	21.72	(54.38)
Adjustment for Depreciation and Amortisation Expenses	0.02	0.37
Income from Mutual Funds	(1.38)	(1.57)
Operating Profit/(Loss) before Working Capital Changes	20.36	(55.58)
Movements in Working Capital:		
Increase/(Decrease) in Other Current Liabilities	0.34	(47.21)
Decrease/(Increase) in Long-Term Loans and Deposits	365.59	103.42
Decrease/(Increase) in Short-Term Loans and Deposits	(3.61)	0.06
Decrease/(Increase) in Other Current Assets	(3.93)	(0.38)
Cash Generated/(Used) in Operation	378.75	0.31
Direct Tax Paid	-	-
Net Cash from Operating Activities (A)	378.75	0.31
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(355.57)	(1.57)
Income from Mutual Funds	1.38	1.57
Net Cash from Investing Activities (B)	(354.19)	-
C. CASH FLOW FROM FINANCING ACTIVITIES (C)		
	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	24.56	0.31
Cash and Cash Equivalent at the beginning of the period	3.41	3.10
Cash and Cash Equivalent at the end of the period	27.97	3.41
Balances with Banks		
- Current Account	27.54	2.94
- Fixed Deposit	0.03	0.03
Cash in Hand	0.40	0.44
	27.97	3.41

Notes:

1. The above results for the quarter and year ended 31st March, 2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 22nd June, 2020.
2. Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
 Date : 22nd June, 2020



[Signature]
 Director



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Date: 22nd June, 2020

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SUB: AUDIT REPORT WITH UNMODIFIED OPINION

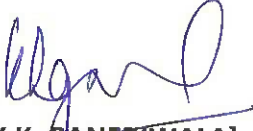
Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby declare that Audit Report as submitted by M/s. S Ghose & Co LLP, Statutory Auditors on the Financial Statements of the Company for the year ended 31st March, 2020 is with unmodified opinion, i.e., without any qualification.

Thanking you,

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED


[K.K. GANERIWALA]
DIRECTOR/ CHAIRMAN OF AUDIT COMMITTEE

