



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
PHONE : (033) 3021 6800 / 2285 1079 & 81
FAX : (033) 3021 6863, E-MAIL : hulho@hul.net.in

Date: 27.05.2016

The Secretary
BSE Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

SUB: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2016

Dear Sir,

Enclosed please find the Audited Financial Results along with the Auditor's Report and Form-A of the Company for the year ended 31st March, 2016 which was taken on record by the Board of Directors at their meeting held on 27th May, 2016 in terms of the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

Ranu Dey Talukder

AUTHORISED SIGNATORY

ENCLO: AS ABOVE

BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Audited Financial Results for the year ended March 31, 2016

(Rs. In Lakhs)

	Particulars	3 months ended	Preceding	Corresponding	Year to date	Previous Year
		31.03.2016	3 months ended	3 months ended	figures for current	Ended
		Unaudited	31.12.2015	in the previous year	year ended	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income From Operations	-	-	-	-	55.20
	(b) Other Operating Income	12.00	12.00	21.44	48.00	67.30
	Total Income from Operations (net)	12.00	12.00	21.44	48.00	122.50
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	54.62
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	8.45	0.20	1.48	11.18	5.04
	e) Depreciation and amortisation expense	0.30	0.29	0.32	1.17	1.38
	f) Other expenditure	2.19	1.79	6.29	10.74	24.36
	Total Expenses	10.94	2.28	8.09	23.09	85.40
3	Profit/(Loss) From Operations Before Other Income, finance costs and exceptional Items (1-2)	1.06	9.72	13.35	24.91	37.10
4	Other Income	1.00	(37.45)	0.01	(15.93)	78.27
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	2.06	(27.73)	13.36	8.98	115.37
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	2.06	(27.73)	13.36	8.98	115.37
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+/-8)	2.06	(27.73)	13.36	8.98	115.37
10	Tax Expense	(0.39)	0.60	2.50	6.71	21.50
11	Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)	2.45	(28.33)	10.86	2.27	93.87
12	Extraordinary Items(Net of tax expense Rs lacs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	2.45	(28.33)	10.86	2.27	93.87
14	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	489.39	487.12
16	Earnings Per Share (Basic & Diluted)	0.05	(0.57)	0.22	0.05	1.92

Statement of Assets and Liabilities :

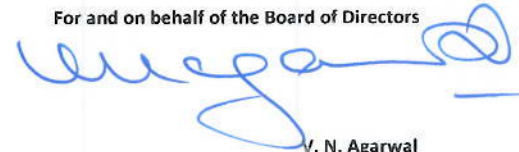
(Rs. In Lakhs)

Particulars	As at Current year end 31.03.2016	As at Previous year end 31.03.2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	490.00	490.00
(b) Reserves and Surplus	489.39	487.13
Shareholders' funds	979.39	977.13
2 Non - current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities(net)	-	-
(c) Other long term liabilities	-	-
(d) Long-term provisions	-	-
Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	-
(c) Other current liabilities	54.90	45.79
(d) Short-term provisions	46.83	40.12
Current liabilities	101.73	85.91
TOTAL EQUITY AND LIABILITIES	1,081.12	1,063.04
B ASSETS		
1 Non-current assets		
(a) Fixed assets	13.92	15.08
(b) Non-current investments	81.94	438.58
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	9.56	9.21
(e) Other non-current assets	-	-
Non-current assets	105.42	462.87
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	4.02	90.69
(e) Short-term loans and advances	915.63	500.61
(f) Other current assets	56.05	8.87
Current assets	975.70	600.17
TOTAL ASSETS	1,081.12	1,063.04

Notes:

- The Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 27th May, 2016.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors


V. N. Agarwal
DirectorPlace : Kolkata
Date : 27.05.2016

J. N. BANERJEE & Co.

CHARTERED ACCOUNTANTS

G. BANDYOPADHYAY, F.C.A.
U.B GHOSE, F.C.A.

PHONES | OFF 2248 1114 /15
OFF 2262 1915
RES 2416 5916
2463 7690

E-mail : jnb_co@rediffmail.com
5 & 6, PANNALAL BANERJEE LANE,
(FORMERLY FANCY LANE)
KOLKATA - 700001

AUDITORS' REPORT PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

THE BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH),
KOLKATA-700046

We have audited the accompanying annual financial results of **BENGAL STEEL INDUSTRIES LIMITED** for the year ending 31st March, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These annual financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

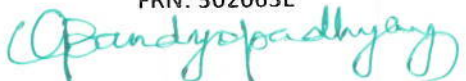
In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.

For J. N. BANERJEE & CO.

Chartered Accountants

FRN: 302063E



(G. BANDYOPADHYAY, F.C.A.)

Partner

Membership No. 050270

Place: Kolkata


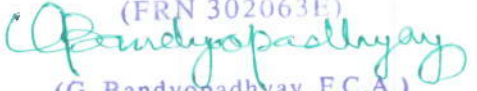
Date: 27th May, 2016



BENGAL STEEL INDUSTRIES LTD.

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FORM A

1.	NAME OF THE COMPANY	BENGAL STEEL INDUSTRIES LIMITED
2.	ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED	31 ST MARCH, 2016
3.	TYPE OF AUDIT OBSERVATION	MATTER OF EMPHASIS
4.	FREQUENCY OF OBSERVATION	REPETITIVE
5.	TO BE SIGNED BY:-	
	DIRECTOR NAME: V. N. AGARWAL	
	CFO	NONE
	AUDITOR OF THE COMPANY NAME: J. N. BANERJEE & CO. Chartered Accountants	For J. N. BANERJEE & CO. Chartered Accountants (FRN 302063E)  (G. Bandyopadhyay, F.C.A.) Partner Membership No. 050270
	AUDIT COMMITTEE CHAIRMAN NAME: K. K. GANERIWALA	