



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
PHONE : (033) 3021 6800 / 2285 1079 & 81
FAX : (033) 3021 6863, E-MAIL : hulho@hul.net.in

Date: 27.01.2017

The Secretary
Bombay Stock Exchange Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 31.12.2016 which was taken on record by the Board of Directors at their meeting held on 27.01.2017 along with Limited Review Report issued thereon by the Statutory Auditors of the Company in terms of the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED


(K. K. GANERIWALA)

DIRECTOR



ENCLO: AS ABOVE

J. N. BANERJEE & Co.

CHARTERED ACCOUNTANTS

G. BANDYOPADHYAY, F.C.A.
U.B. GHOSE, F.C.A.

PHONES | OFF 2248 1114/15
OFF 2262 1915
RES 2416 5916
2463 7690

E-mail : jnb_co@rediffmail.com
5 & 6, PANNALAL BANERJEE LANE
(FORMERLY FANCY LANE)
KOLKATA - 700001

THE BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH),
KOLKATA-700046

REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 31ST DECEMBER, 2016.

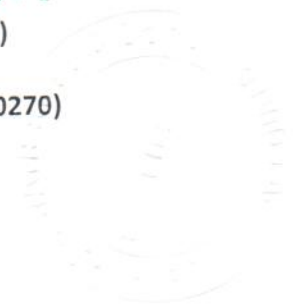
1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J. N. BANERJEE & CO.
CHARTERED ACCOUNTANTS
(REGN. NO. 302063E)


(G. BANERJEE, F.C.A.)
PARTNER
(MEMBERSHIP NO. 050270)

PLACE: KOLKATA

DATE: 27.01.2017



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2016

(Rs. In Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales / Income From Operations	-	-	-	-	-	-
(b) Other Operating Income	-	11.98	12.00	24.00	36.00	48.00
Total Income from Operations (net)	-	11.98	12.00	24.00	36.00	48.00
2 Expenses						
a) Cost of Materials consumed	-	-	-	-	-	-
b) Purchases of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expense	0.27	0.31	0.20	0.93	2.73	11.18
e) Depreciation and Amortisation Expenses	0.20	0.20	0.29	0.60	0.87	1.17
f) Other Expenditure	10.52	2.57	1.79	16.16	8.55	10.74
Total Expenses	10.99	3.08	2.28	17.69	12.15	23.09
3 Profit/(Loss) From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	(10.99)	8.90	9.72	6.31	23.85	24.91
4 Other Income	0.65	0.67	(37.45)	1.32	(16.93)	(15.93)
5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+/-4)	(10.34)	9.57	(27.73)	7.63	6.92	8.98
6 Finance costs	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5+/-6)	(10.34)	9.57	(27.73)	7.63	6.92	8.98
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8)	(10.34)	9.57	(27.73)	7.63	6.92	8.98
10 Tax Expense	(1.97)	1.77	0.60	1.40	7.10	6.71
11 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)	(8.37)	7.80	(28.33)	6.23	(0.18)	2.27
12 Extraordinary Items(Net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+/-12)	(8.37)	7.80	(28.33)	6.23	(0.18)	2.27
14 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00	490.00
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	489.39
16 Earnings Per Share (Basic & Diluted)	(0.17)	0.16	(0.57)	0.13	(0.00)	0.05

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 27th January, 2017.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors



 V. N. Agarwal
Director

Place : Kolkata

Date : 27.01.2017

