



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
PHONE : (033) 3021 6800 / 2285 1079 & 81
FAX : (033) 3021 6863, E-MAIL : hulho@hul.net.in

Date: 11.09.2017

The Secretary
Bombay Stock Exchange Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017 which was taken on record by the Board of Directors at their meeting held on 11th September, 2017 along with Limited Review Report issued thereon by the Statutory Auditors of the Company in terms of the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

(SHIKHA BAJAJ)
COMPANY SECRETARY & COMPLIANCE OFFICER

ENCLO: AS ABOVE

J. N. BANERJEE & Co.

CHARTERED ACCOUNTANTS

G. BANERJEE, F.C.A.

U.B GHOSE, F.C.A.

PHONES | OFF 2248 1114/15
OFF 2262 1915
RES 2416 5916
2463 7690

E-mail : jnb_co@rediffmail.com
5 & 6, PANNALAL BANERJEE LANE,
(FORMERLY FANCY LANE)
KOLKATA - 700001

THE BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH),
KOLKATA-700046

REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE, 2017.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter ended 30th June, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.N. Banerjee & Co.
Chartered Accountants
(Regn. No. 302063E)


(G. Banerjee, F.C.A.)

Partner

(Membership No. 050270)

Place: Kolkata

Date: 11.09.2017.

BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700046

Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs. In Lacs)

Particulars	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017	Corresponding 3 months ended in the previous year 30.06.2016	Previous Year Ended 31.03.2017
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue				
(a) From Operations	-	-	-	-
(b) Other Income	2.06	6.71	12.02	32.03
Total Income	2.06	6.71	12.02	32.03
2 Expenses				
a) Cost of Materials consumed	-	-	-	-
b) Purchases of Stock-in-trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-
d) Employee Benefits Expense	2.00	1.92	0.35	2.85
e) Finance Cost	-	-	-	-
f) Depreciation and Amortisation Expenses	0.17	0.19	0.20	0.79
g) Other Expenditure	5.16	8.05	3.07	24.21
Total Expenses	7.33	10.16	3.62	27.85
3 Profit/(Loss) Before Exceptional Items and tax (1-2)	(5.27)	(3.45)	8.40	4.18
4 Exceptional Items	-	-	-	-
5 Profit/(Loss) before tax (3-4)	(5.27)	(3.45)	8.40	4.18
6 Tax Expense :				
- Current Tax	-	1.62	1.60	3.02
- Tax for Earlier Year	-	-	-	-
7 Profit/(Loss) after tax (5-6)	(5.27)	(5.07)	6.80	1.16
8 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	490.56
10 Earnings Per Share (Basic & Diluted)	(0.11)	(0.10)	0.14	0.02

Notes:

- The above results for the Quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 11th September, 2017.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 11.09.2017


K. K. Ganeriwala
Director